

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH, HYDERABAD**

IA 498/2018 in
CP (IB) No. 355/9/HDB/2018
U/s 9 of the IBC Code 2016

In the matter of

M/s. S.V. Solar Solutions
Plot No.13, H. No. 1-4-213/13/A
Near Netaji Nagar, Kapra, ECIL
Hyderabad – 500062

... Petitioner /
Operational Creditor

Versus

M/s. Thrive Solar Energy Pvt Ltd
38B, IDA Phase I, Cherlapally,
Hyderabad – 500051

... Respondent/
Corporate Debtor

Date of Order: 02.11.2018



CORAM:

Hon'ble Shri Ratakonda Murali, Member (Judicial)

Parties/ Counsels Present:

For the Petitioner: Mrs. U.K. Gayathri (PCS)
For the Corporate Debtor: Mr. M. S. Srinivas (PCA)

Per: Hon'ble Shri Ratakonda Murali, Member (Judicial)-Author

Heard on: 02.11.2018

ORDER

1. IA 498 of 2018 is taken up today basing on the mention made by PCS for Petitioner who is Operational Creditor on the ground there is urgency for passing an order.
2. It is averred in the Application that Operational Creditor has filed Form-2 signed by Shri Ritesh Mittal, proposed IRP along with Petition on 22.06.2018. Subsequently, one more consent in Form-2 signed by Shri Abhay Kumar Jain was filed on 17.09.2018 as previous proposed Interim Resolution Professional Shri Ritesh Mittal expressed difficulty. Now the Operational Creditor requested the Tribunal to appoint only Shri Ritesh Mittal as IRP who is ready to accept the assignment as he has withdrawn from the candidature in elections to ICAI. It is also stated that Shri Abhay Kumar Jain has given no objection on 01.11.2018 for withdrawing his consent. Thus, PCS for Operational Creditor requested the Tribunal to appoint Shri Ritesh Mittal as IRP in the place of Shri Abhay Kumar Jain.
3. I heard the PCS for Applicant. I have seen the fresh Form-2 signed by Shri Ritesh Mittal dated 01.11.2018. I have seen NoC issued by Shri Abhay Kumar Jain, dated 01.11.2018. In the circumstances stated above, Shri Abhay Kumar Jain, IRP appointed by order dated 31.10.2018 is now replaced by Shri Ritesh Mittal (IBBI/IPA-001/IP-P00888/2017-2018/11485), # Sanjay Kumar



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Kothari & Co, 205, Joshi Chambers, Basheerbagh,
Hyderabad – 500029.

4. This Application is allowed. This order to be
uploaded and enclosed to the original order passed
by this Tribunal on 31.10.2018.



(RATAKONDA MURALI)
MEMBER (JUDICIAL)

J/C Dy. Regr./Asst. Regr./Court Officer/
National Company Law Tribunal, Hyderabad Bench

प्रमणित प्रति
CERTIFIED TRUE COPY

केस संख्या

CASE NUMBER.....

निर्णय का तारीख

DATE OF JUDGEMENT.....

प्रति तैयार किया गया तारीख

COPY MADE READY ON.....

HDB/2018

CP(1B)NO 355/9/18

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